

Cummmings Foundation

Fast Facts

Founded | 1986

Website | CummmingsFoundation.org

Founders | Joyce and Bill Cummmings of Winchester, MA

Location | 200 West Cummmings Park, Woburn, MA 01801

Priority Funding Area | Northeastern Massachusetts

Priority Funding Causes | Human services, healthcare, fairness/justice, education, environment.

Grant Funding Awarded | More than \$600 million



Local Grantmaking

Cummmings Foundation was originally created to give back in the areas where the funds were derived, specifically the suburban Boston communities where the Cummmings organization manages commercial real estate. It also seeks to support the cities and towns where Cummmings' staff and leasing clients live.

The **Cummmings \$30 Million Grant Program** typically funds 150 Northeastern Massachusetts nonprofits every year and has an open application process. Visit CummmingsFoundation.org for eligibility requirements, the grant cycle timeline, and a complete list of our extraordinarily diverse grant winners.

Pictured: Grant recipient Boston Project Ministries

Democratized Philanthropy

Unlike the traditional top-down approach to giving, most Cummmings Foundation grants are decided completely by community volunteers. More than 175 individuals currently participate on seven different committees to evaluate proposals, collectively determine which requests will be funded, and conduct site visits with current grantees.

The backgrounds, expertise, and life experiences of this group vary widely, allowing for a level of diversity that the Foundation could never hope to achieve through a paid staff. Such a model results in a much improved understanding of local communities as well as more equitable funding decisions.

Past and current volunteers include business and nonprofit executives, a former White House staffer, local mayors, healthcare professionals, a retired justice of the Massachusetts Supreme Judicial Court, fundraisers, and college presidents, among many other Boston-area professionals and community leaders.

Cummmings Foundation is incredibly grateful to its volunteers for the significant time and great thought they dedicate to allocating its assets within the local community.



Pictured: (standing l to r) Volunteers Rashaun Martin; Judy Bigby, MD; Deborah Kochevar DVM, PhD; (seated l to r) Lenny Goldstein; and Alfonso Hidalgo; with Foundation co-founder Joyce Cummings



Cummings Properties | Cummings.com | 781-935-8000

Commercial Real Estate

A substantial portion of Cummings Foundation's assets is made up of commercial property donated by Joyce and Bill Cummings. All these buildings are managed—at no cost to the Foundation—by Cummings Properties. One hundred percent of all profits goes directly to the Foundation for philanthropic purposes.

Businesses that lease with Cummings feel good knowing that their rent dollars are supporting hundreds of local nonprofits. If you know someone looking to lease office, lab, medical, healthcare, or retail space in greater Boston, please encourage them to contact Cummings.

Affiliated Colleges & Programs

A strong belief in the transformative power of education and workforce development programming has inspired Cummings Foundation to provide major funding to several academic institutions. We hope that these financial votes of confidence, initially ranging from \$10 million to \$50 million, will encourage other donors to provide greater support to these top-notch institutions.

Trustees

Cummings Foundation benefits substantially from the wise counsel of its board of trustees. About two-thirds of the board, which may have up to 23 members, is made up of independent community leaders, including several college presidents. The remaining seats are filled by members of the Cummings family and the Cummings Properties management team. No trustee is paid for board service.



Pictured: Residents congregate outside New Horizons at Choate

Senior Living

Cummings Foundation's first charitable activity was operating two not-for-profit senior living communities: **New Horizons at Choate**, in Woburn, and **New Horizons at Marlborough**. These retirement communities offer high-quality independent and assisted living opportunities, plus memory care in Marlborough, to more than 500 seniors.

Thanks to the support of the Foundation, New Horizons has unusually low rates and a rare rate lock, which—for 25 years—has guaranteed that no resident will see any increase in the cost of their apartment or their three gourmet meals each day.

Prospective residents are encouraged to visit either community to meet some current residents and enjoy a tour and a delicious homecooked meal.

NewHorizonsAtChoate.org | 781-932-8000 • CountryCommunities.com | 508-460-5200

Financials

The most current combined financial statement for Cummings Foundation, Inc. (an operating foundation) and Cummings Foundation Grants, Inc. (its affiliated grant-making entity) can be found at CummingsFoundation.org.

More information about each topic above is available at CummingsFoundation.org.