There was immense joy, camaraderie, and a few grateful tears at a May 3 reception as 33 nonprofits were awarded Sustaining Grants. This program builds on $100K for 100 grants by awarding an additional 10 years of funding to selected organizations that are in their final year of $100K for 100 funding. Begun as a pilot in 2017, Sustaining Grants now awards an additional $10 million annually to local nonprofits. The long-term support is intended to alleviate the burden of continuous fundraising, allowing the staff to focus more of their time and energy on delivering and enhancing their important services.

The addition of Sustaining Grants brings the Foundation's total annual giving to $21 million. Beginning in 2019, the combined programs will award $25 million annually in Massachusetts. Learn more at www.CummingsFoundation.org.

We have big plans, and this consistent funding for 10 years really helps us make the right decisions at the right time! We can now say YES to so many more families in urgent need.

– Habitat for Humanity of Greater Lowell

More than $220 million granted to date in Greater Boston alone
New Leadership at Cummings Properties

Eric Anderson (left) has been named the fourth president in the history of Cummings Properties. Dennis Clarke, president and CEO since 2004, is transitioning to chairman and CEO. An 18-year veteran of the commercial real estate firm, Anderson has proven to be an outstanding leader with a knack for building and strengthening relationships with both clients and colleagues.

Clarke will shift his focus to government affairs and public relations, as well as to complex projects—like the development of Elliott Landing and Dunham Ridge—that call for sustained, in-depth involvement. Bill Cummings has now relinquished all the titles he has held over the years, except the one he cherishes most: founder. He looks forward to continuing to focus on Cummings Foundation as well as his self-written memoir.

Cummings School of Veterinary Medicine at Tufts University

Congratulations to Dr. Deborah T. Kochevar, dean of Cummings School since 2006, on being tapped to serve as Tufts’ provost ad interim. We are tremendously grateful for Dr. Kochevar’s 12 years of outstanding leadership at Cummings School and we wish her great success in her new role.

Lois Fosters Hospital for Small Animals and the creation of an Equine Sports Medicine Complex. The new state-of-the-art centers expand the school’s ability to diagnose and treat animals as well as teach students.

These improvements will also benefit some recent graduates of University of Global Health Equity and University of Rwanda, who will study at Cummings School through a new fellowship program. The school created a One Health Collaborative, which aims to improve the health of humans, animals, and the environment.

Trustees and Trustees Emeriti*

Joseph Abate, M.D.
North Suburban Orthopedic Associates

*Lawrence S. Bacow, J.D., Ph.D.
President, Harvard University

Hon. Margot Botsford
Massachusetts Supreme Judicial Court (ret.)

Rep. Paul C. Casey
MA House of Representatives (ret.)

Joyce M. Cummings
Co-founder, Cummings Foundation

Patricia A. Cummings, Psy.D.
President, New Horizons at Marlborough

William S. Cummings
Co-founder, Cummings Foundation

Rep. Carol A. Donovan
MA House of Representatives (ret.)

Arlan F. Fuller, Jr., M.D.
Vice president for oncology services, Winchester Hospital (ret.)

Laurie Gabriel, C.F.A.
Wellington Management Company (ret.)

David R. Harris, Ph.D.
President, Union College

Deborah T. Kochevar, D.V.M., Ph.D.
Provost ad interim, Tufts University

Anthony P. Monaco, M.D., Ph.D.
President, Tufts University

Jason Z. Morris, Ph.D.
Fordham University

Marilyn C. Morris, M.D., M.P.H.
Columbia Presbyterian Hospital

Richard C. Ockerbloom
President, The Boston Globe (ret.)

Cummings Foundation, Inc.(1)

<table>
<thead>
<tr>
<th></th>
<th>12/31/2015</th>
<th>12/31/2016</th>
<th>12/31/2017(2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$668,475</td>
<td>$2,865,997</td>
<td>$609,497</td>
</tr>
<tr>
<td>Accounts, unbill and other receivables</td>
<td>659,656</td>
<td>420,834</td>
<td>299,697</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>153,388</td>
<td>150,675</td>
<td>176,505</td>
</tr>
<tr>
<td>Food and supplies</td>
<td>30,622</td>
<td>25,303</td>
<td>23,360</td>
</tr>
<tr>
<td>Investments - Securities at FMV</td>
<td>908,541,880</td>
<td>1,020,289,008</td>
<td>1,303,948,942</td>
</tr>
<tr>
<td>Investments - Property at FMV</td>
<td>349,694,899</td>
<td>347,499,769</td>
<td>402,499,769</td>
</tr>
<tr>
<td>Property &amp; Equipment in Operations at FMV</td>
<td>44,315,018</td>
<td>44,671,401</td>
<td>46,062,119</td>
</tr>
<tr>
<td>Total assets</td>
<td>$1,304,063,938</td>
<td>$1,415,931,989</td>
<td>$1,753,619,980</td>
</tr>
<tr>
<td>LIABILITIES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$815,666</td>
<td>$847,607</td>
<td>$820,423</td>
</tr>
<tr>
<td>Accrued payroll and taxes</td>
<td>357,565</td>
<td>462,539</td>
<td>490,549</td>
</tr>
<tr>
<td>Loans Payable</td>
<td>23,855,090</td>
<td>23,377,502</td>
<td>23,840,304</td>
</tr>
<tr>
<td>Pledged Building (3)</td>
<td>223,793</td>
<td>234,912</td>
<td>20,000,000</td>
</tr>
<tr>
<td>Deposits</td>
<td>23,855,090</td>
<td>23,377,502</td>
<td>23,840,304</td>
</tr>
<tr>
<td>Deferred service fees</td>
<td>23,360</td>
<td>23,922,560</td>
<td>47,861,364</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>25,252,113</td>
<td>24,922,560</td>
<td>47,861,364</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Unrestricted</td>
<td>1,278,811,825</td>
<td>1,391,009,429</td>
<td>1,705,758,526</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$1,304,063,938</td>
<td>$1,415,931,989</td>
<td>$1,753,619,980</td>
</tr>
</tbody>
</table>

(1) Includes OneWorld Boston, Inc. assets
(2) Preliminary figures
(3) Estimated cost of J.M. Cummings building in Medford

Lois Foster Hospital for Small Animals and the creation of an Equine Sports Medicine Complex. The new state-of-the-art centers expand the school’s ability to diagnose and treat animals as well as teach students.

These improvements will also benefit some recent graduates of University of Global Health Equity and University of Rwanda, who will study at Cummings School through a new fellowship program. The school created a One Health Collaborative, which aims to improve the health of humans, animals, and the environment.

Cummings Foundation’s grant-making affiliates support nonprofits serving Middlesex, Essex, and Suffolk counties in Massachusetts as well as a limited number of international organizations that focus primarily on human health. More information is available at www.CummingsFoundation.org.
**A big buzz for “Starting Small”**

With the release of his self-written memoir, *Starting Small and Making It Big*, Bill Cummings added “author” to his growing list of titles. Within the first couple of months of its launch alone, the book garnered significant media attention, including appearances by Bill on NECN’s “Business Report,” WBUR’s “Radio Boston,” and WGBH’s “Greater Boston.” Substantial interest from the academic community led to a college speaking tour, which began in April 2018 at Babson College and will conclude in spring 2019 at University of Oxford. For more information on Bill’s upcoming in-person events or to purchase a copy of *Starting Small*, visit [cummings.com/book](http://cummings.com/book). All proceeds go to Cummings Foundation.

---

**University of Global Health Equity**

In only five years, this pioneering institution has gone from an idea to a brick-and-mortar health sciences university with graduates earning a Masters of Science in Global Health Delivery. Admissions for the most recent class closed with more than 300 applicants from 26 countries.

Phase I of UGHE’s Butaro Academic Campus is slated for completion in time for its September 2018 opening. The construction has employed more than 1,100 Rwandans, including 250 women.

Joyce and Bill Cummings plan to travel to Rwanda in January 2019 for the formal ribbon-cutting ceremony and UGHE’s first Global Health Conference. More information about UGHE is available at [www.ughe.org](http://www.ughe.org).

---

**Excellence in Senior Living**

**New Horizons at Marlborough** received a 2018 Best of Assisted Living Award from SeniorAdvisor.com, North America’s largest senior care ratings and review service.

A heartfelt thank you and farewell to founding executive director Robert O’Connor, who retired in summer 2017 after a quarter-century of dedicated service; and a warm welcome to the new management team: Executive Director Andy Eick, Deputy Executive Director Betsy Connolly, Associate Director Kris Coppola, and Associate Director Cheryl Rank, RN.

After 26 years, Sisters of the Good Shepherd said goodbye to the New Horizons community in early 2018, when they moved to facilities that were a better fit for their increasing health care needs. As one congregation departed, another arrived: we were recently delighted to welcome the Sisters of Saint Anne to our secular community.

**New Horizons at Choate** welcomed two accomplished professionals to its board of trustees in 2018: Stephen Braese of Woburn and Mary Anne Magee, RN, of Winchester (left with New Horizons executive director Christine Coakley and Cummings Foundation executive director Joel Swets). Braese is a graduate of Roger Williams University and the owner of Braese Associates, Inc., a real estate appraisal business. He is also involved in many local developments through Braese Realty Group, which provides housing to families in the area. Magee, a registered nurse, worked in the Winchester Public School system for 23 years, and served as a wellness nurse at New Horizons.

For the 23rd year in a row, the board voted unanimously to waive any rent increase for current New Horizons residents. No current resident at New Horizons at Choate has ever had a rent increase.

---

**New Roles for Foundation Trustees**

Cummings Foundation is honored to now have three sitting college presidents as trustees or trustees *emeriti*: Dr. Lawrence Bacow of Harvard University, Dr. David Harris of Union College, and Dr. Anthony Monaco of Tufts University. We are most grateful for the many contributions these extraordinary leaders have made to the Foundation through their significant knowledge and experience.
$100K for 100 Grant Program

It was another record-setting year, with 597 proposals from Middlesex, Essex, and Suffolk county nonprofits vying for 100 grants of $100,000 each. The 50-application increase over the previous year was especially surprising, given that nearly 100 previous grant winners that ordinarily would have applied for new $100K for 100 grants were moved into the Foundation’s new Sustaining Grants applicant pool.

The winners—a diverse group of organizations focused on education, homelessness prevention, human services, healthcare, and other vital causes—came together in celebration on June 7 at TradeCenter 128 in Woburn. They were joined by Foundation staff, local public officials, and several community leaders who volunteered on the Foundation’s Grant Selection Committees.

More information about the $100K for 100 program and a complete list of the 660 grant winners since the program began in 2012 are available at www.CummingsFoundation.org.

Arlington
Loving Spoonfuls
West End House

Andover
A Better Chance of Andover
Challenge Unlimited
Creative Living

Bedford
Nashoba Learning Group
Science from Scientists

Beverly
Endicott College

Boston
Asian American Civic Association
Boston Asian: Youth Essential Service
Boston Debate League
CAIR-MA
Center for Law and Education
Children’s Trust
Community Resources for Justice
Fenway Community Heath Center
Health Care For All
JJYNetWorks
La Alianza Hispana
The Partnership
Rennie Center for Education Research & Policy
Romaní Realities Project
YWCA of Boston

Brighton
Boston University Hillel Foundation
Irish International Immigrant Center
Sisters of St. Joseph of Boston

Burlington
Burlington Police Department

Cambridge
The Next Step Fund

Chelmsford
Budget Buddies

Concord
Concord Prison Outreach
Gaining Ground
Open Table

Dorchester
Boston City Singers
Boston Collegiate Charter School
Brookview House
Daily Table
Fresh Truck

East Boston
East Boston Social Centers
Piers Park Sailing Center

Framingham
Jeff’s Place Children’s Bereavement Center
MetroWest Mediation Services
RIA House

Gloucester
Grace Center
The Open Door Food Pantry
Police Assisted Addiction and Recovery Initiative

Haverhill
Bethany Community Services
Ruth’s House

Hopkinton
Michael Lisnow Respite Center

Hudson
Friends of the Hudson Senior Center

Jamaica Plain
Apprentice Learning
Boston SCORES
Generation Excel Youth Development
Italian Home for Children
Urbano Project

Lawrence
Lazarus House
Lawrence/Lynn Summer Academy

Lexington
Eliot Community Human Services
Wildflower Camp Foundation

Lowell
Boys & Girls Club of Greater Lowell
Community Teamwork

Lynn
Essex County Community Organization

Maiden
Housing Families
Triangle

Marlborough
Marlborough Community Development Corporation

Medford
Boston Education, Skills & Training Corp.
City of Medford – Clippership Connector
Tufts University – Bridging Differences

Methuen
Greater Lawrence Family Health Center
Nevins Nursing & Rehabilitation Center

Natick
RCS Learning Center

North Andover
Brooks School
Community InRoads
Merrimack College Health Sciences
Si, Se Puede
Windrush Farm Therapeutic Equitation

Roslindale
Immigrant Family Services Institute

Roxbury
826 Boston
Haley House
RPC Social Impact Center

Salem
Brookhouse Home
Root

Salisbury
Pettengill House

Somerville
SCM Community Transportation
Sibling Connections
Somerville Public Schools

Sudbury
PlaySudbury

Wakefield
Middlesex Partnerships for Youth

Waltham
Junior Achievement
More Than Words

Watertown
Families First Parenting Programs
Primary Source
Watertown Boys & Girls Club

Wayland
John Andrew Mazie Memorial Foundation

Weston
Roxbury Weston Programs

Wilmington
Wilmington High School

Winchester
Winchester Committee for A Better Chance
Winchester Seniors Association

Woburn
Rotary Club of Woburn
St. Charles Community Auditorium
Youth Villages

Congratulations 2018 winners!